

Solvency Assessment Report

The following table is a summary of the Celebration of Life Trust Solvency Assessment Report completed by independent actuaries relating to the period ending 30 June 2024.

On a best estimate basis, the funding level was 134.2% of liabilities.

Section 1	Actuarial Valuation Date
	30 June 2024
Section 2	Valuation of Assets and Liabilities (£'000s)
Value of Investments	3,178
Value of Future Instalments	549
Liabilities	(2,778)
Surplus	949
Section 3	Trust Solvency Level - Best Estimate Basis
	134.2%
Section 4	Valuation of Assets and Liabilities Assumptions
Net Discount Rate	4.1%
CPI Inflation	2.4%
Mortality	100% ELT
Section 5	Number of Undrawn or Live Plans
Single Payment	3,326
Instalment Fully Paid	266
Instalments Active	546

Section 6	Value of Undrawn or Live Plans (£'000s)
Single Payment	2,661
Instalment Fully Paid	213
Instalments Active	437
Section 7	Average Plan Value (£'s)
Single Payment	800
Instalment Fully Paid	800
Instalments Active	800
Section 8	Investment of Trust Assets By Investment Manager at fair value (£'000s)
Baillie Gifford Portfolio	2,402
Cash	755
Debtors	38
Creditors	(17)
Total Held in Trust	3,178
Section 9	Investment of Trust Assets By Asset Class (%)
Baillie Gifford – Grade Bond	48.9%
Baillie Gifford – Sustainable	26.2%
Baillie Gifford - Multi Asset Fund	24.9%
Section 10	Level of Monies Deducted from the Trust (£'000s) over the last 12 months
Funeral Costs	212
Management Fees	1,387
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